

SALE OF AN AFFORDABLE TWO-BEDROOM CONDOMINIUM (BY LOTTERY)

32 Juniper Street, Brookline, MA

UNIT # 90 (822 sq. ft.) ("as is condition")

Parking included

Located in close proximity to Brookline Village and within walking distance of the MBTA "D" Green Line

NOTE: All questions should be directed to the Town of Brookline, Housing Division, David Guzman, Housing Planner: (617) 730-2091 or dguzman@brooklinema.gov

These units will be offered as follows, only to a "first time homebuyer" who meets the following qualifications:

Number of Persons in Household	Maximum Income	Discounted Affordable Price	Estimated Monthly Real Estate Taxes and Condo Fees ²
1	\$ 67,400	\$196,000	RE Taxes \$15 Condo Fee \$357 ³
2	\$ 77,000		
3	\$ 86,650	1	0011401 00 \$00.

- With few exceptions, applicant(s) should not have had an ownership interest in residential property within the past 3 years.
- ² Estimates, subject to change.
- ³ Condo Fees include heat, water, electricity in common areas, and seasonal maintenance.

Household size eligibility requirements will be determined by program preferences and lottery selection outcome.

Resale restrictions will apply in order to maintain affordability for subsequent buyers.

Applicants must <u>pre-qualify</u> for a 30-year, fixed interest loan in advance of submitting a Preliminary Application, in order to confirm good credit and sufficient income and cash to qualify for the purchase.

(A prequalification letter must accompany your application, and must reflect a 30-year fixed-interest loan and a monthly housing debt ratio of no greater than 33%, assuming the monthly costs shown above.)

Qualified households must complete a Preliminary Application available -- on the back of this sheet --

-- at http://www.brooklinema.gov/231/Affordable-Housing-Opportunities --

-- email dguzman@brooklinema.gov your name, address and phone, an application will be sent by mail - -

-- by calling (617) 730-2091 --

and, along with your mortgage pre-qualification letter

mail to:

Housing Lottery, c/o Department of Planning and Community Development 333 Washington Street, Room 309, Brookline, MA 02445 or via email to: dguzman@brooklinema.gov

Applications must be received in our offices no later than: 12 noon on Wednesday, June 2, 2021 for inclusion in lottery.

Lottery: Thursday, June 10, 2021 – 12:00 PM Zoom

Each applicant who, on the basis of the information provided on the Preliminary Application, appears to qualify, will be included in a lottery. Applicants with the greatest likelihood of being housed, based upon lottery number, will be given the opportunity to document their household eligibility, qualification for financing and cash for closing, and to review condominium documents and long-term affordability covenants. The successful applicant must be prepared to purchase as soon as possible.

For timely notification of future affordable housing opportunities, sign onto the Brookline Affordable Housing E-mail List at http://www.brooklinema.gov/231/Affordable-Housing-Opportunities

It is unlawful to discriminate against any person because of race, color, religion, familial status, age, sex, sexual orientation, disability, veteran's status, national origin or ancestry.



Preliminary Application

Sale of an Affordable 1-bedroom condominium at 32 Juniper Street #90, Brookline

Prior to completing this application please read the Eligibility Criteria & Application Process attachment

Please print clearly

4 .	Name of Head of Household:	last	E		middle initial			
			first		middle initial			
•	Address: number & street		city/town zip code					
ı	Telephone (with area code):							
•	Telephone (with area code):	home	daytime contact (work/cell/other)					
•	Email Address:							
np ipp on vei	Gross Household Income: \$	ssions; pensions; annuities efits; unemployment & dis d/adult payments; reimbur e; temporary, non-recurring	s; dividends; interest on as sability compensation; well rements of medical exper- ng or sporadic income or g	sets; social s fare assistand ses; earnings ifts.)	ecurity; social security ce; regular gifts; etc (Exclude s over \$480 of full-time student			
ve	estment accounts (including retirement & education entry.	ional accounts), real estate	e, investment property etc.	, but exclude	automobile(s) & other personal			
í•	What mortgage amount have you been p	ore-qualified for? \$						
an	ne of lending institution:	Date of pre-qualif	ication (no more than 90 c	lays ago)	Please attach copy			
	Have you or any member of your house				yes/no			
	Please check which of these applies to yo							
	Asian or Pacific Islander	BlackHispa	anicCape V	erdean	Caucasian/White			
	List all permanent members of your hou (Household size eligibility requir							
naı	me: first	last	relationship to head of household	age	current status – employed, retired, homemaker, student, etc.			
			head					
2.								
3.								
١.								
c	Certification: I certify the above informate peted or rejected for inclusion in a lottery or licant;							
	all of the above statements will be verified, and the intentional falsification of any information will result in the rejection of my application. In addition, inaccurate information may jeopardize my opportunity to qualify for the lottery;							
	I will have to attend an orientation session and immediately submit a final application, including <u>complete copies</u> of 2018, 2019 & 2020 IRS 1040 forms with all schedules, W-2's, eight most recent pay stubs, six months of bank statements and other relevant documentation required by DHCD;							
	If I purchase the unit, I must live in the unit; when I move, the price of my unit and the process for selling it will be restricted by DHCD in order to keep the unit affordable to future income-eligible buyers; and							
	the Town reserves the right to determine fi	nal eligibility on the ba	sis of acceptable financ	ing, housing	g ratio and total debt ratio.			
	we been provided a copy of the Eligibility Celigibility requirements and agree to the ter			e opportuni	ity to review and understand			
	A 1: (2 :				1.			
	Applicant's signa				date			
l o	n: prelim-eligible:	reviewed by:	notification:	app. no.:	Lot. No.			

APPLICATION, WITH MORTGAGE PRE-QUALIFICATION LETTER, MUST BE RECEIVED IN OUR OFFICES NO LATER THAN 12:00 NOON, wednesday, June 2, 2021 FOR INCLUSION IN LOTTERY.

recei

Lottery date: Thursday, June 10, 2021 – 12:00 PM Zoom